MILTON
MILTON FRIEDMAN UNIVERSITY

Title of the course:	Intermediate (Management) accounting (e- learning)		
Course ID:	VE-PSZT006		
Level of education:	Regular & Erasmus	Academic semester:	Spring semester
Professor's name:	Szegediné Lengyel Piroska PHD	Academic title: Associate professor	
Hours per semester:	30 hours	Credits:	4
Exam:	Midterm exams (Tests) and Final exam	Pre-requisites:	Financial basics, Accounting basics

The purpose of the course
- The financial statements are the primary means of communication of corporate information to investors.
- At the same time the financial statements are also primary source of information for investors.
- The information contained in the financial statements are highly relevant for investment decisions. For this reason, a competent evaluation and interpretation of financial statements information is of central importance for the allocation of resources.
- The aim of this course is to enable students to read financial statements, to understand and to be able to derive investment decisions based on this analysis.

Competencies to develop:
Developing the capabilities of situational awareness and analysis, logical thinking, creativity

After ending this course, the student should be able:
- To understand the meaning of 'Costing Methods.'
- To know various methods of costing.
- To understand the numerical problems relating to the costing methods.

Structure of the course
  I. Methods of Costing - Job, Batch and Contract Costing
  1. Methods of Costing
  2. Methodology used in Job Costing; Advantages of Job Costing,
  3. Format of Job Cost Sheet

  II. Income analysis
  4. CVP model
  5. Cost behavior
  6. Contribution margin and Break-even Point
  7. **Midterm exam 1 (Test1.)**

  II. Liquidity analysis
  8. Cash-flow analysis
  9. Cash-flow analysis
  10. Cash-flow analysis

  III. Analysis of Financial statement – Financial ratios
  11. Balance Sheet analysis

  12. Income Statement analysis
  13. Statement of Cash-flows analysis
  14. **Midterm exam 2 (Test3.)**
  15. **Final exam**

Educational methods
- e-learning
- individual and teamwork

Requirement and assessment

Active participation in the Distance Learning/Course and continuous learning during the semester is required.

The students must take part actively and learn continuously on the distance learning system (www.lengyelpiroska.hu Moodle platform, Management Accounting Course). The distance course with its learning materials, lectures and interactive exercises helps the students' preparing for the midterm exams and the final exam.

The students must sit midterm exams (in total three exams) during semester and the final exam at the end of the semester. The results of these exams will be accepted in final grade based on below grading guidelines:

Assessment components	Value in the final grade	Topic
Midterm exam 1. **In the virtual classroom**	(min. 50%)	Methods costing and Income analysis
Midterm exam 2. **In the virtual classroom**	(min. 50%)	Liquidity analysis and analysis of Financial statement
Midterm exams in total	**50 %**	
Final exam In traditional classroom	50 %	**Case study:** to make financial analysis

If the student doesn't fulfil the 50% result based on Midterm exams, she/he cannot participate on the final exam.

Extra points: (OPTIONAL) 🍀

Every week the students can get a playful-task from teacher based on learning material of the actual week.

For example, to prepare analysis from accounting terms or identify which accounting term describes the given examples, or to complete the crossword….

These playful tasks will count in the final grade based on extra points, which can increase the final grade with 10%.

Grade: the grades are determined by the following percentages of total points earned.

Results of the exams in percentage	Grade
91 –100 %	excellent, 5
81 – 90 %	very good, 4
71 – 80 %	fair, 3
61 – 70 %	acceptable, 2
0 – 60 %	fail, 1

Required reading:
Piroska Szegedine Lengyel: Intermediate accounting e-book, ppt. 2014 www.lengyelpiroska.hu/tavkurzus

Competencies to develop
Developing the capabilities of situational awareness and analysis, logical thinking, creativity