

<b>Title of the course:</b>	<b>Local economic and business development</b>		
<b>Course ID:</b>	<b>VE-GMT015</b>		
<b>Level of education:</b>	<b>Erasmus</b>	<b>Academic semester:</b>	<b>Optional</b>
<b>Professor's name:</b>	<b>Henrietta Nagy</b>	<b>Academic title: PhD</b>	
<b>Hours per semester:</b>	<b>2 hours/week</b>	<b>Credits:</b>	<b>4</b>
<b>Exam:</b>	<b>written exam and individual presentation</b>	<b>Pre-requisites:</b>	<b>-</b>

### Aims of the course

The aim of the course is to make the students familiar with the significance of bottom-up approach in development policies. The essence of the course is related to localization in a globalized world. During the course, students will be able to learn about the importance of mapping the local resources, assessing their availability and relationship with development potentials. Students will learn about the LEADER and CLLD approaches of the EU that aim to serve the local needs and give solutions to local challenges. Students will be able to know more about smart initiatives as well. "Think globally, act locally."

### Course outline

Bottom-up approaches, endogenous development, local initiatives, social capital, local resources, local economic development approaches, LEADER approach, Community-led Local Development, good examples for local initiatives from the EU, funds available for local developments, smart development initiatives, local developments in rural areas, local developments in urban areas

### Practical works

Individual presentation about a selected local region and the projects implemented to achieve sustainable economic and social development OR to imagine their own local business that is able to serve local needs and is based on local resources

### Requirements and assessment

- Written exam
- Presentation by students

Recommended topics for essay (if it needs)

### Grades:

40% written exam, 60% individual presentation

### Readings

- PPTs prepared by the professor
- World Bank (2006): Local economic development: A primer developing and implementing local economic development strategies and action plans
- [https://ec.europa.eu/enrd/leader-clld\\_en.html](https://ec.europa.eu/enrd/leader-clld_en.html)
- <https://ldnet.eu/clld-in-europe-country-profiles-eu-wide-analyses/>