

<b>Title of the course:</b>	<b>Economic history</b>		
<b>Course ID:</b>	<b>VE-NPT034</b>		
<b>Level of education:</b>	<b>Erasmus</b>	<b>Academic semester:</b>	<b>Optional</b>
<b>Professor's name:</b>	<b>Prof. György I. Neszemlyi Ph.D.</b>	<b>Academic title:</b>	
<b>Hours per semester:</b>	<b>26</b>	<b>Credits:</b>	<b>4</b>
<b>Exam:</b>	<b>written test</b>	<b>Pre-requisites:</b>	

### Aims of the course

The course aims at guiding students through main currents and trends in economic history of the world in order to understand economic structures of modern times. It investigates the major periods of historical development, their reasons, features and contribution to the evolution of world economy. An emphasis will be given to economic issues in the key areas of growth, economy and finance, globalization, and the sources of conflict and cooperation in international political economy.

### Course outline

- History of Economic Thought - The goal of the economic history; the most prominent theories of economic thinkers from the medieval ages by now.
- The Industrial revolution
- Economic Development in the Nineteenth Century (1) - The UK, US, France.
- "Economic Development in the Nineteenth Century (2) - Germany and the Austro-Hungarian Monarchy
- Overview of the World Economy in the Twentieth Century
- Interwar years - Consequences of World War I and the Great Contraction, 1929-33
- Rebuilding the World Economy after WW II (1) - Western Europe and the United States
- Rebuilding the World Economy after WW II (2) - The Socialist Bloc
- Rebuilding the World Economy after WW II (3) - The Economics of Decolonization and the Newly Industrializing Economies
- The Evolution of the European economic integration - ECSC, Euratom and EEC and EFTA. The enlargement and enhancement of the European Community. The development and the current challenges of the European Union.
- The Collapse of the Soviet Bloc and the transition of Central Eastern Europe and the post-Soviet regions.
- Reaching the Twenty-First Century. Globalization issues
- The financial-economic crisis (2008) and its impact on the European Union.

### Practical works

Submission of the individual assignment (essay) meeting quality standard of BA students and being submitted until the deadline.

### Requirements and assessment

The final exam will be a multiple-choice test. Students can earn maximum 30 points from which at least 16 points (50%+1) are needed to pass.

**Grades:**

Points	Grade
0 - 15	1
16 - 18	2
19 - 22	3
23 - 26	4
27 - 30	5

**Readings**

Related chapters from R. Cameron-L. Neal: A Concise Economic History of the World, Oxford University Press, Fifth edition 2015.

The content of the lectures (They will be available for students online after each lecture).

A.G. Kenwood - A.L. Lougheed: The Growth of the International Economy 1820-2000, Routledge, 1999.