

<b>Title of the course:</b>	<b>History of globalization</b>		
<b>Course ID:</b>	<b>VE-GMT001</b>		
<b>Level of education:</b>	<b>Erasmus</b>	<b>Academic semester:</b>	<b>Fall</b>
<b>Professor's name:</b>	<b>Dr. Annamária ARTNER</b>	<b>Academic title: C.Sc., habilitated college professor</b>	
<b>Hours per semester:</b>	<b>30</b>	<b>Credits:</b>	<b>4</b>
<b>Exam:</b>	<b>presentation or essay</b>	<b>Pre-requisites:</b>	<b>–</b>

### Aims of the course

The course is to provide information about the historical process of the globalization of production. We examine the evolution of the world economy since the end of the 19<sup>th</sup> century to the present. We analyze how the development of production forces has required the internationalization of trade and production and vice versa. The driving forces and effects of the globalization of capital, the logic of profit motive and the contradictions in the capitalist economy and society will be discussed as well. The students will have the possibility to study cyclical character of the capitalist reproduction on national and international level and the role and place of the wage labor in the profit motivated market economy. The features of the present stage of globalization will be examined via critical analysis of documentary films.

### Course outline

1. The beginning. The roots and essence of capitalism. Global capitalism triumphant. The gold standard.
2. The problems of the gold standard. Free trade versus protectionism.
3. The end of the gold standard. Winners and losers. Labour movement.
4. The first global crisis. The world war and restructuring of the economy.
5. Reconstruction of East and West and the developing countries.
6. Problems of the global economy. Bretton Woods system in action.
7. The era of welfare state. Development on East and West.
8. The end of Bretton Woods. Reasons and consequences.
9. Development of the developing countries, indebtedness and the crisis of the 1970s.
10. Regionalization. Regional integrations on the world and in Europe.
11. Crisis and change. The nature of cycles of capitalist reproduction and the long waves. Kondratieff-cycles.
12. The era of globalization. Foreign direct investments and transnational corporation. Lobbies and institutions.
13. Global capitalism troubled. Rise of China, the 2008 crisis, epidemics, Ukraine – and the change of the world.
14. Uneven development and crisis. The problems of the Euro zone.
15. Summary and consultation.

### Requirements and assessment

Participation in seminars, which counts as 30 percent of the final grade. An essay assignment, a paper of approximately 1500 words (3-5 pages) on one out of a set of topics – 40 percent of the final grade. A ppt-presentation of 10-15 minutes on the basis of the essay - 30 percent of the final grade. Both have to be fulfilled until the day of the last seminar which is the day of all presentations.

Format of the essay: Name, Title, no cover page, no pictures! Diagrams are possible. Times New Roman, 12p, Simple line

Recommended topics for essay:

- Historical development of globalization since 1870
- Different interests in globalization of trade, money and labour.
- Hierarchy in globalization – the historically changing role of the United States.
- Place of Latin-America in the modern world of globalization.
- Different models of modernization on the way to globalization: planned economy vs. market-economy.
- Financial or economic crisis? Evaluation of the crisis beginning in 2008.
- Rise of China.

Grades:

5 – excellent (91-100%)

- 4 – good (75-90%)
- 3 – medium (61-74%)
- 2 – sufficient (51-60%)
- 1 – insufficient/failed (0-50%)

### Readings

Jeffrey Frieden, *Global Capitalism: Its Fall and Rise in the Twentieth Century* (New York: W. W. Norton, 2006)

Annamaria Artner (2020): Can China lead the change of the world? *Third World Quarterly*, 41(11) pp 1881-1899

Corten, D. C. (1995): *When Corporations Rule the World*. Kumarian Press.

Van der Pijl, K. (2009): *A survey of global political economy*. Centre For Global Political Economy—University of Sussex. Available at: <https://libcom.org/files/A%20survey%20of%20global%20political%20economy.pdf>

Outlines (ppt) and extracts available on ILIAS.